APPROVED AS CORRECTED, AUGUST 1, 2022 TRAILER ESTATES PARK & RECREATION DISTRICT PUBLIC HEARING FOLLOWED BY EMERGENCY BOARD OF TRUSTEES MEETING

JULY 25, 2022 9:30 A.M. MARK'S HALL 1903 69TH AVENUE WEST BRADENTON, FL 34207

The meeting was called to order by Duane Trotter at 9:30 a.m.

ROLL CALL: Mary Chandler, Kathy Gregory, Todd Lombardi, Russell McAlister, Louis Nickels, and Duane Trotter present in the hall. Lori Dalton joined via zoom. Pete Price and Sandy Simonich were absent.

<u>PUBLIC HEARING:</u> A public hearing was held regarding the special financing necessary for the required seawall repair. Mary presented the financing information and Todd presented the photos of the damage to the seawall. Mary detailed the pre-payment option and stated there would be no refunds, the decision goes with the property. She stated the first year every lot will have the full amount; then, in year 2 and again in year 3 property owners will receive an individual letter offering the pre-payment option. She noted we must have enough residents wanting to pre-pay to apply at least \$25,000 to the loan. She then encouraged residents to check their mailing address at the Tax Collector's office to ensure they receive timely notices.

Public Comment:

Tom <u>Panos</u> Eanos, 2113 MN – He detailed changing the ownership to a trust and stated the website version did not reflect this. Mary stated it is an older version of the Tax Collector on the website and she will be putting a newer version on the website soon. He then asked if this was the original seawall. Todd stated it was 60 years old and that the new seawall would have a 25 year warranty and a life expectancy of 65 years.

Jim Bolton, 6918 Tarpon – He asked how much of the operating budget is in the cost. He then stated PP25 has owner information and asked when the office would reconcile our information with the Property Appraiser. Mary stated the

office does not have the right to change the mailing address on the tax roll. Lori clarified that PP25 was Boat Slip Rental and that PP27 was Owner Information. Jim asked for a feel of how the project will look to boat owners and those living around the marina. Todd replied it will be noisy with lots of annoyance to the marina area and boats will be relocated. He will try to minimize the trouble to boats; the project will be worked on a section at a time; Florida Structural keeps the job site clean and organized. The job will start around September 15 and the goal is to complete by December 31, 2022 depending on the weather.

John Zimmerman, 6521 Nebraska – He asked if the project would include new walkways. Todd stated the "caps" will be new and he is bringing forward another action to fund repairing the Fish Cleaning Station and dock boards. Todd did state the new docks will be the same size.

Ruth Coppens, 6823 MA – She asked if we get grants can they be paid on the loan. Mary stated that they can be payable the first 8 years with a penalty from the bank. No penalty after 8 years.

Betty Pirochta, 2323 PA – She asked why the board leaves the current boat fees so low. Duane stated we were requested to remove all non-resident slips and we lost \$35,000 in revenue each year. He did not see where raising residents' cost would help much. He did state residents' costs are increased automatically each year.

Monte Hunt, 6921 Marlin – He asked about the funds set-aside in previous years and using existing funds to reduce the loan amount. Mary stated the set-aside is not enough. She detailed the costs involved and how the set-aside may be needed to help cover closing costs, engineering costs, hiring the financing group, attorney costs, etc.

NEW BUSINESS

Adopt Captial Project Assessment Procedural Resolution (Chandler) – Mary made a motion "Adopt Capital Project Assessment Procedural Resolution presented at July 18, 2022 Workshop." The motion was seconded by Todd. The motion passed 7/0.

<u>Approve Assessment Amount for TRIM Reporting (Chandler)</u> – Mary made a motion "Adopt Initial Assessment Resolution presented at the July 18, 2022

Workshop." The motion was seconded by Todd. A discussion followed. Mary detailed the pre-pay option that is included in this motion. Jim Bolton, 6918 Tarpon – He asked if the pre-payment would show on the Tax Appraiser's form for prospective buyers. Mary stated it would not as we can only display one amount. Lori recommended anyone who pre-pays retain their receipt for future sales records. The motion passed 6 (Chandler, Dalton, Gregory, Lombardi, McAlister and Trotter) to 1 (Nickels).

Approve Assessment Amount for TRIM Reporting (Chandler) – Mary made a motion "Approve Assessment Amount for TRIM reporting presented at the July 18, 2022 Workshop." The motion was seconded by Todd. The motion passed 7/0; \$1,211.43 assessment plus \$115.18 worst case increase for a total \$1,326.61.

PUBLIC COMMENT

None.

ADJOURNMENT

Meeting adjourned at 10:34 a.m.

Respectfully submitted,

Lori Dalton, Secretary