

**BOARD OF TRUSTEES
REGULAR BOARD MEETING
March 15, 2021
9:30 A.M.
SMALL HALL
1903 69TH AVENUE WEST
BRADENTON, FLORIDA 34207**

REGULAR MEETING

PUBLIC HEARING

Call to order
Roll Call
Residents' comments and questions
Approval of minutes
Report of Treasurer
Approval of bills
Staff or Attorney Comments
Informational reports from Trustees
Report(s) from standing committees
Old business
New business
 Adopt 2021/2022 Budget (Chandler)
Clubs & Organizations
Adjournment

Pursuant to Section 286.0105, Florida Statutes, should any person wish to appeal a decision of the board with respect to any matter considered at this meeting, he or she will need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Pursuant to Section 286.26, Florida Statutes, and the Americans With Disabilities Act, any handicapped person desiring to attend this meeting should contact TJ Miller at 941-756-7177, at least 48 hours in advance of the meeting, to ensure that adequate accommodations are provided for access to the meeting.

**TRAILER ESTATES PARK AND RECREATION DISTRICT
BOARD AGENDA ITEM FORM/POLICY PP 38**

DUE IN OFFICE 10:30 A.M. WEDNESDAY PRIOR TO MEETING THAT YOU WISH TO BRING ITEM FORWARD.

Agenda Item Public Hearing to Present the 2021/2022 Budget

For Upcoming Meeting—Date March 15, 2021

Type of Meeting (check one): Workshop Board Meeting *

***It is recommended that Board Meeting Agenda Items be an agenda item on a Workshop prior to the board meeting.**

Rationale (for workshops)/ MOTION (for board meetings): _____

Present the 2021/2022 Budget to the residents for final comment before
adopting at the 3/15/2021 Board Meeting

Costs/Estimated Costs: **(Required if agenda item includes spending district money.)**

Attachments: **(Please attach any diagrams or pertinent information concerning this Agenda Item. Please list the attachments.)** _____

Display budget for public review

Trustee Mary Chandler

Date Submitted March 8, 2021

Chairman/Designee Mike Sansone

Office Manager/Designee: Date Posted _____ Initials _____

**Trailer Estates Park & Recreation District
2021/2022 Fiscal Year Budget
Determining the Beginning Fund Balance**

MAR 8 '21 AM 8:39

| | | |
|---|----|---------------|
| Audited Fund Balance 9/30/2020 | \$ | 644,647 |
| Projected Income - Fiscal Year Ending 9/30/2021 | \$ | 1,755,646 |
| Projected Expenses - Fiscal Year Ending 9/30/2021 | \$ | 1,679,194 |
| Projected Income (Loss) | \$ | <u>76,452</u> |
| | | |
| Fund Balance 10/1/2021 | \$ | 721,099 |
| | | |
| Air Conditioning Replacement | \$ | (22,685) |
| Shuffle Board Court Repair | \$ | (1,793) |
| Accrued for Marina Seawall Repair | \$ | (337,500) |
| | | |
| Adjusted Fund Balance 10/1/2021* | \$ | 359,121 |

Under GASB 54, "Committed Fund Balance" means a government at its highest level of decision-making authority (i.e. the Board) may formally place a constraint on the use of its own resources that remains legally binding unless removed in the same manner. Likewise, "Assigned Fund Balance" refers to the setting aside (earmarking) of resources for particular purposes. In many cases, "Committed Fund Balance" requires a more formal process, however, the District's policy states that the Board of Trustees is the only body who may commit or assign fund balance. So it would essentially be the same process to do either.

*** Tracking these items "offline" - instead of reporting them as committed/assigned funds allows these funds to be used however the District sees fit.**

**Trailer Estates Park & Recreation District
2021/2022 Fiscal Year Budget
Final Review March 1, 2021**

MAR 8 '21 AM 8:40

2nd Draft
Budget
2021/21011

Income

| | |
|-------------------------|---------------------|
| Assessments | \$ 1,649,700 |
| Early Payment Discount | \$ (61,864) |
| Administrative Fee - 3% | \$ (47,635) |
| Net Assessment Income | <u>\$ 1,540,201</u> |

| | |
|------------------------|------------|
| Interest Income | \$ 8,000 |
| Rental Income | \$ 205,441 |
| Recreation | \$ 16,300 |
| Application Fee Income | \$ 13,250 |
| Miscellaneous Income | \$ 5,600 |

Total Income \$ 1,788,792

Expense

| | |
|--------------------------------|------------|
| Payroll Expenses | \$ 445,560 |
| Legal Expense | \$ 25,830 |
| Litigation | \$ 2,500 |
| Accounting Expense | \$ 12,000 |
| Cable T.V. | \$ 640,710 |
| Utilities | \$ 94,500 |
| Trash Removal | \$ 138,000 |
| Insurance | \$ 125,000 |
| County Storage Lease | \$ 8,600 |
| County Property Taxes | \$ 5,400 |
| Maintenance & Repairs | \$ 84,000 |
| Administrative/Office Expenses | \$ 13,100 |
| Technology | \$ 8,500 |
| Recreation | \$ 31,475 |
| Miscellaneous Expenses | \$ 2,500 |
| Capital Outlay | \$ 107,600 |

Total Expense \$ 1,745,275

Net Income/(Loss) \$ 43,517

Projected Ending Fund Balance 9/30/2022 \$ 402,638

Capital Outlay

| | |
|--|-------------------|
| Replace Floor in Small Hall | \$ 33,000 |
| Entrance to TEN Property | \$ 10,000 |
| Replace Maintenance Golf Cart | \$ 7,000 |
| Purchase New Piece of Excercize Equipment | \$ 5,600 |
| Convert a Shuffleboard Court to a Pickleball Court | \$ 52,000 |
| | <u>\$ 107,600</u> |

TRAILER ESTATES BOARD OF TRUSTEES
MOTION FOR ACTION OR RULES CHANGE

Type of Motion

Action X
Rules

Rule to be changed:

Page: Section: Paragraph:

Presented by: Mary Chandler Date: March 15, 2021

Seconded by: _____ Date: _____

Passed: _____ Date: _____

Denied: _____ Date: _____

Tabled: _____ Date: _____

Other: _____ Date: _____

A MOTION AS FOLLOWS: Approve the 2021/2022 Annual Budget as presented at the March 1, 2021, February 1, 2021, February 15, 2021 Workshop.

Costs/Estimated Costs:

Attachments:

Trustees FOR

Trustees AGAINST

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